

	Lease Type	
	General	Riparian
Eligible Applicant	Available to Virginia residents; political subdivisions of the Commonwealth; or a firm or corporation whose purpose is oyster culture and at least sixty-percent of its stock is held by Virginia residents.	Available to a property owner with a minimum of 205 feet of shore front at low-tide.
Lease Term	10-year lease period.	No lease term, the lease is tied to the highland property.
Size of Lease	Lease may be up to 250 acres (or greater if in the Chesapeake Bay).	Lease may be up to one-half acre. Please follow link for additional specifications.
Application Fee	Application fees range from \$300 to \$1,000 depending on the amount of ground applied for.	\$300 Application Fee or \$5 transfer fee from previous owner.
Survey and Marking	Applicant is responsible for survey and marking costs. The grounds must be marked in accordance with VMRC Regulations.	If there is not an existing survey for the proposed lease area, a survey must be completed. If a transfer, the person making the transfer is responsible for the cost. If new application, applicant is responsible for cost.
Public Notice Requirements	Notice of application will be posted on VMRC’s website and a newspaper of general circulation. Letters will be mailed to any owners of riparian property within 200 feet. Please follow link for more detailed information on notice requirements.	Notice of application will be posted on VMRC’s website and a newspaper of general circulation. Letters will be mailed to any owners of riparian property within 200 feet. Please follow link for more detailed information on notice requirements.
Annual Rent	Annual rent of \$1.50 per acre.	None
Renewal Procedure & Fee	Renewal fee of \$150 per lease. The renewal form will be sent to the leaseholder approximately 2 months prior to the lease renewal date. The renewal fee and form must be mailed before the expiration of the 10-year lease period.	None